

THE INSURANCE COMMISSION
OF THE BAHAMAS



NOTICE

To: All Registered Long-Term Insurers and Corporate Intermediaries

Date: January 23, 2019

Re: Salespersons Renewal Requirements

The Insurance Commission of The Bahamas ("the Commission") wishes to remind you that pursuant to Regulation 123, Insurance (General) Regulations, 2010, companies must submit all salesperson renewal requirements 30 days prior to the expiration date of the registration.

Please be advised that effective immediately salesperson renewal fees will no longer be accepted without the Form 2 fully completed and attached.

The Commission also wishes to remind you that salespersons whose registration are not current may not conduct nor solicit insurance business. Furthermore, Companies will be held responsible for all unregistered salespersons conducting insurance business on their behalf and may be fined up to \$10,000 in accordance with section 237(a) of the Insurance Act, 2005.

For more information contact Tamika S. Dean, Manager, Intermediary and Market Conduct at 397-4183 or visit our website at www.icb.gov.bs.

A handwritten signature in blue ink, appearing to read 'Michele C.E. Fields', is positioned above the printed name and title.

Michele C.E. Fields
Superintendent of Insurance